

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2498 - SB 2465

February 4, 2016

SUMMARY OF BILL: Increases, from 60 to 90 days, the time period that a person claiming an exemption from the excise tax has to file an application for such exemption.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Extending the time period by an additional 30 days that a person has to file an application for an exemption from the excise tax will not significantly impact the number of applications filed or the total level of excise tax exemptions granted; therefore, any impact to state excise tax collections is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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